

(4) The Registered Owner is in the course of developing the Lot in accordance with the Master Plans and has constructed or is in the course of constructing on the Lot the City Common Areas and Facilities which have been completed or in the course of being completed.

(5) The Registered Owner is also in the course of developing the Lot in accordance with the Master Plans and has constructed or is in the course of constructing PARKRIDGE VILLAGE of which Seaview, Sunrise and Mountain View have been completed and an Occupation Permits in respect of the same have been obtained and a Consent to Assign has been issued covering the aforesaid buildings.

(6) For the purpose of sale the Lot and the city have been notionally divided into 250,000 equal undivided shares which have been allocated as follows :-

| | |
|---|---------|
| Residential Development | 56,500 |
| Commercial Development | 4,850 |
| Clubs and public recreation activities | 2,150 |
| Hotel | 3,500 |
| Schools | 300 |
| Car Parks | 5,000 |
| (1 undivided share for each car park x 5,000) | |
| Reserve Undivided Shares | 55,000 |
| City and Village Retained Areas | 100,000 |
| City and Village Common Areas | 22,700 |
| And Facilities | |

250,000

(7) The said 250,000 equal undivided shares shall be allocated to the City and the Villages as provided by this Deed and any Sub-Deeds of Mutual Covenants.

(8) By a Reassignment dated the 8th day of September 1982 and made between the Mortgagee of the one part and the Registered Owner of the other part All That the estate right title benefit and interest of and in All Those 30,800 equal undivided 250,000 parts or shares of and in the Lot and the City together with the full exclusive right and privilege to hold use occupy and enjoy All Those Parkridge Village, Beach Village and Headland Village as more