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ISM162615(1/1)



Ⓢ= ORANGE

FOR IDENTIFICATION PURPOSES ONLY

"PENINSULA VILLAGE" SITE PLAN

FOR SUB - DEED OF MUTUAL COVENANT

re: PENINSULA VILLAGE DISCOVERY BAY

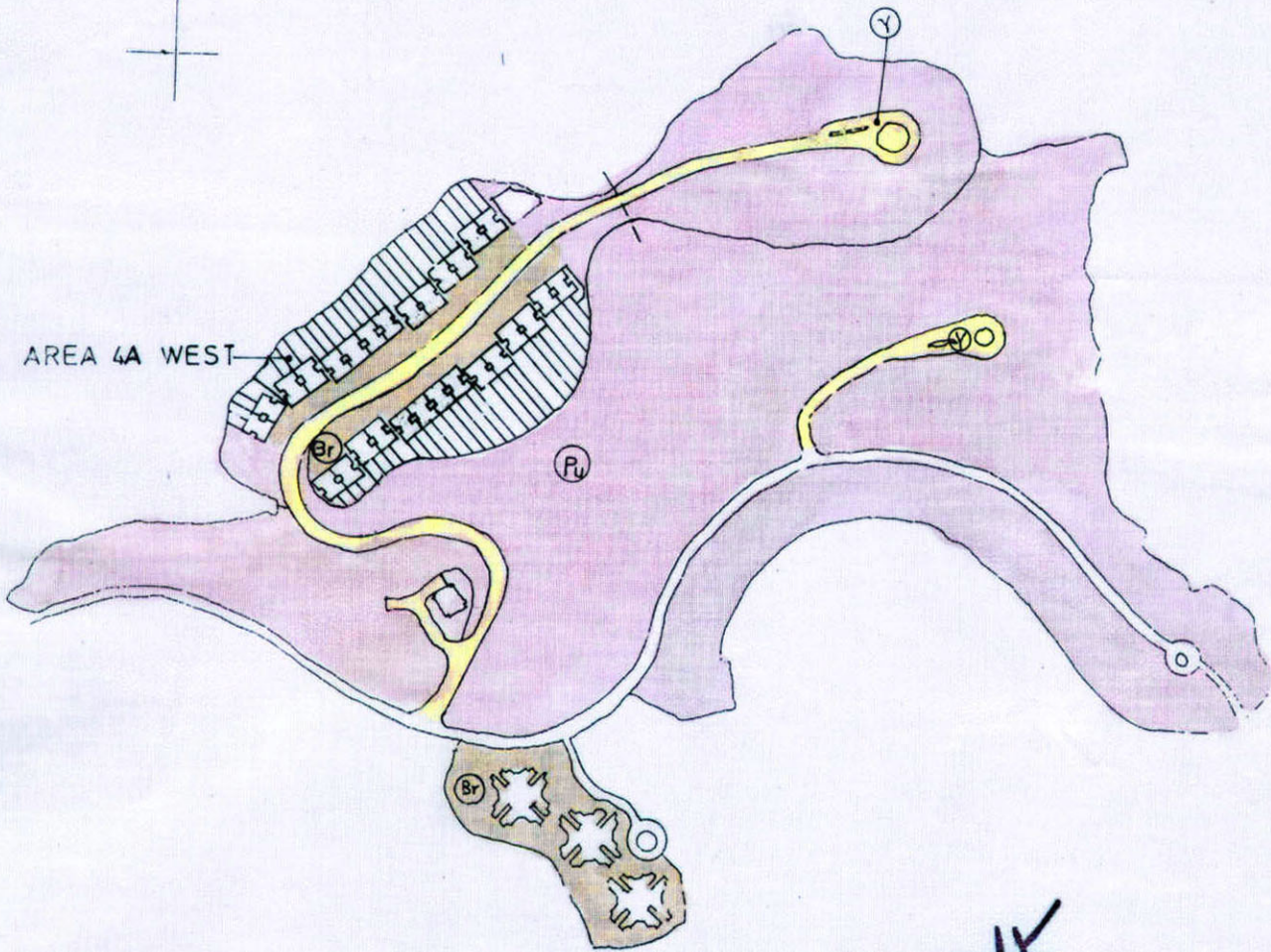
R.P. OF LOT 385 IN D.D. 752 & EXTENSION(S)

NOT TO SCALE

P. L. Wong
 P. L. WONG
 Authorized Person



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ISM162615(2/1)



IS162615

- (Y) = YELLOW (PASSAGE WAYS)
- (Br) = BROWN (VILLAGE RETAINED AREAS)
- (Pu) = PURPLE (RESERVED DEVELOPMENT AREAS)

FOR IDENTIFICATION PURPOSES ONLY
"PENINSULA" VILLAGE PLAN
FOR SUB-DEED OF MUTUAL COVENANT
DISCOVERY BAY, R.P. OF LOT 385 IN
D.D. 352 & EXTENSION(S)
SUBJECT TO AMENDMENTS

NOT TO SCALE

P. L. Wong
 P. L. WONG
 Authorized Person

Stamp Duty -- \$ Nil.
 Registration Fee \$ 30.00

13th June 1990

No. **162615**

MEMORIAL required to be registered in the Islands District Land Office New Territories, at Hong Kong according to the Land Registration Ordinance (Cap.128).

Name and object of Instrument.	Sub-Deed of Mutual Covenant (in duplicate) - a copy whereof is annexed hereto
Date of Instrument.	Dated the <i>13th</i> day of <i>June</i> 1990.
Names and additions of parties.	HONG KONG RESORT COMPANY LIMITED (香港興業有限公司) whose registered office is situate at 1st Floor, Commercial Centre, Discovery Bay, Lantau Island, Hong Kong of the first part "the Registered Owner", LAU HIN WAI FREDERICK (劉熾威) Gentleman and MAK PUI MAN (麥佩文) Married Woman both of Flat F, 11th Floor, Haven Court, Peninsula Village, Discovery Bay City, Lantau Island, Hong Kong of the second part "the First Purchaser" and DISCOVERY BAY SERVICES MANAGEMENT LIMITED whose registered office is situate at 1st Floor, Commercial Centre, Discovery Bay, Lantau Island, Hong Kong of the third part "the Manager"
Description of land or premises affected and where situate.	29,000/250,000th parts or shares of and in The R.P. of Lot No.385 in D.D.352 and The Extensions thereto (Peninsula Village, Discovery Bay City).
Consideration and to whom and how paid.	Nil.
Particulars of incumbrances to which the premises are subject, and other special covenants or particulars mentioned in the Instrument.	Please see copy annexed hereto.
Name and additions of witnesses.	Please see copy annexed hereto
Signature of parties signing Memorial.	<i>Frederick Lau</i>

On - 9 JUL 1990
 I, Peter Y. W. Lee
 of
 Messrs. Woo, Kwan, Lee & Lo duly admitted and enrolled as a solicitor in Hong Kong, hereby certify that according to Section 7 of the Land Registration Ordinance (Cap.128) the foregoing Memorial contains a just and true account of the several particulars therein set forth.

[Signature]
 Solicitor,
 Hong Kong.

Received at the Islands District Land Office New Territories at Hong Kong, and Registered by Memorial No. **162615**

on **- 9 JUL 1990**

Andrew S. W. LAW
 P. Land Officer.

SDR 136-140
 Vol. Fol. *52*
 "A" Book Vol. Page

THIS INDENTURE made this 13th day of June
One thousand nine hundred and ninety

BETWEEN HONG KONG RESORT COMPANY LIMITED (香港興業有限公司) whose registered office is situate at 1st Floor, Commercial Centre, Discovery Bay, Lantau Island, Hong Kong (hereinafter called "the Registered Owner") of the first part, LAU HIN WAI / FREDERICK (劉憲威) Gentleman and MAK PUI MAN (麥佩文) Married Woman both of Flat F, 11th Floor, Haven Court, Peninsula Village, Discovery Bay City, Lantau Island, Hong Kong (hereinafter called "the First Purchaser" which expression shall where the context so admits include his executors administrators and assigns) of the second part and DISCOVERY BAY SERVICES MANAGEMENT LIMITED whose registered office is situate at 1st Floor, Commercial Centre, Discovery Bay, Lantau Island, Hong Kong (hereinafter called "the Manager" which expression shall have the meaning assigned to it in Recital (1) (a) of "the Principal Deed") of the third part.

WHEREAS :-

(1) This Sub-Deed of Mutual Covenant (hereinafter called "this Sub-Deed") is supplemental to a Deed of Mutual Covenant dated the 30th day of September 1982 and registered in the Islands District Land Office by Memorial No.112018 (hereinafter called "the Principal Deed").

(2) In this Sub-Deed:-

(a) The expressions contained in Recital (1) (a) of the Principal Deed shall apply to this Sub-Deed whenever the context permits.

(b) The expressions following shall have the following meanings ascribed to them whenever the context permits:-

"The Village"

All that part of the Lot as is shown on the site plan attached hereto and thereon coloured orange and the buildings now or hereafter constructed thereon to be known as PENINSULA VILLAGE.

"The Village Retained Areas" All those portions of the Village as are shown and coloured brown on the Village Plan annexed hereto and the covered landscaped areas on the ground floor of the High Rise Building.

"Passageways"

All those portions of the Village as are shown on the Village Plan annexed hereto and thereon coloured yellow subject to amendment of the Master Plans.

"Low Rise Building"

A building erected or to be erected in the Village in accordance with the Master Plans with two or more residential units and car parking spaces (if any) intended for domestic use by two or more owners.

"High Rise Building"

A high rise building erected or to be erected in the Village in accordance with the Master Plans with multiple domestic units therein and car parks on the ground floor (if any) or any other buildings to be hereafter erected thereon.

"Garden House"

A building erected or to be erected in the Village in accordance with the Master Plans which is detached or semi detached with its own gardens and garage (if any) intended for domestic use by one owner.

"Commercial Development"

The Commercial Development erected or to be erected in the Village in accordance with the Master Plans.

"Buildings"

Those High Rise Buildings and Low Rise Buildings and Garden Houses (if any) and Commercial Development (if any) erected or to be erected in the Village in accordance with the Master Plans or any other buildings to be hereafter erected thereon.

"Residential Unit"

A unit in a High Rise Building and/or a Low Rise Building and/or a Garden House erected or to be erected in the Village in accordance with the Master Plans or any other buildings to be hereafter erected thereon.

"Commercial Unit"

A unit in the Commercial Development (if any).

"Management Units"

Units allocated to the Residential/Commercial Units in the Village in accordance with the

provisions of Clause 1 of SECTION XI of this Sub-Deed.

"Owners of the Village"

All the Owners having the right to the exclusive use occupation and enjoyment of a Residential/Commercial Unit or car parking space in the Village.

"Village Common Areas"

Those parts of the Village Retained Areas as shall be designated Village Common Areas by the Registered Owner from time to time in accordance with the provisions of the Principal Deed or this Sub-Deed.

"Village Common Facilities"

shall mean and include (subject to the Principal Deed):-

(a) Recreational Facilities (if any).

(b) Such of the sewers, drains, water courses, pipes, gutters, wells (if any) wires and cables and other service facilities whether ducted or otherwise which are or at any time may be in, under or over or passing through the Village through which water, sewage, gas, electricity and any other services are supplied to the Village or any part or parts thereof.

(c) Transformer rooms main distribution frame rooms (for

telephone), pump houses, switch rooms, mechanical rooms and mechanical ventilation rooms for the use and benefit of the Village and not for the use or benefit of a particular Building.

(d) Lamp posts and lighting within the Village.

(e) Communal television antennae for the use and benefit of the Village.

(f) Any other facilities installed for the use and benefit of the Village and not for the use and benefit of a particular Building.

"High Rise Building
Common Areas"

shall mean and include (subject to the Principal Deed) the entrances and halls, lift lobbies, roofs, staircases, corridors, landings, passages and the exterior walls of each High Rise Building.

"High Rise Building
Common Facilities"

shall mean and include :-

(a) Water pipes, drains, wires, cables, tanks, pump houses, fire services water tanks, lift machine rooms and other mechanical rooms and service facilities inside each High Rise Building and for the use and benefit of the particular High Rise Building.

(b) Lifts inside each High Rise Building.

(c) Communal television antennae for the use and benefit of each High Rise Building (if any).

(d) Store rooms in each High Rise Building, if any.

(e) Caretakers and/or watchmen's rooms in each High Rise Building, if any.

"Low Rise Building
Common Areas"

The entrances and halls passages staircases landings portions of roof and the Outer Walls of each Low Rise Building.

"Low Rise Building
Common Facilities"

shall mean and include :-

(a) Water pipes, drains, wires, cables, tanks, pump houses, fire services water tanks and other mechanical rooms and service facilities inside each Low Rise Building for the use and benefit of the Low Rise Building.

(b) Communal television antennae (if any) for the use and benefit of each Low Rise Building.

"Commercial Common Areas"

The common areas (if any) for the benefit of the Owners of the Commercial Development which areas may be used by each Owner in common with all other Owners and occupiers of the Commercial Development or any part thereof.

"Commercial Common
Facilities"

All facilities installed for the use and benefit of the Commercial Development and not for the use

and benefit of a particular
Commercial Unit.

"Recreational Facilities" Facilities consisting of
Tennis courts and swimming pool(s)
(if any).

"Improvement Fund" A fund to be established by the
Manager in accordance with the
Principal Deed or this Sub-Deed
for the replacement or improvement
of facilities.

"Reserved Development
Areas" All those portions of the Village
as are shown and coloured purple
on the Village Plan annexed hereto.

(3) In this Sub-Deed references to the singular shall
include the plural and vice versa and references to the
masculine gender shall include the feminine or neuter gender.

(4) Prior to the date of the Assignment to the First
Purchaser next hereinafter recited the Registered Owner was the
Owner of the Village subject to and with the benefit of the
Principal Deed.

(5) By an Assignment bearing even date herewith and made
between the Registered Owner of the first part, New World
Development Company Limited of the second part and the First
Purchaser of the third part the Registered Owner assigned unto
the First Purchaser All That the estate right title benefit and
interest of the Registered Owner of and in All Those 8 equal
undivided 250,000th parts or shares of and in the Lot and All
Those 8 equal undivided 29,000th parts or shares of and in
the buildings and other structures and ancillary works erected
or to be erected on the Village together with the full and
exclusive right and privilege to hold use occupy and enjoy All
That Flat F on the Eleventh Floor of Haven Court (Tower 2) of
the Village.

(6) In accordance with the provisions of Section 2A of the Multi-Storey Buildings (Owners Incorporation) Ordinance Cap.344 the Registered Owner has given an Undertaking to the Government either itself or by its subsidiary to manage the City which Undertaking was registered in the Islands District Land Office by Memorial No. *102 012*

(7) The parties hereto have agreed to enter into these presents for the purpose of making provisions for the management, maintenance, insuring and servicing of the Village and its equipment, services and apparatus and for the purpose of defining and regulating the rights, interests and obligations of the Owners in respect of the Village and to provide for a due proportion of the common expenses of the Village to be borne by the Owners of the Village.

(8) The provisions of this Sub-Deed have been approved by the Registrar General (Land Officer) for and on behalf of the Director of Buildings and Lands (being the successor to the Secretary for the New Territories in this regard), pursuant to the Conditions.

NOW THIS DEED WITNESSETH as follows :-

SECTION I

UNDIVIDED SHARES

A. There shall be sub-allocated to the Village 29,000th Undivided Shares which shall be allocated as follows :-

Units	Undivided Shares of and in the Lot	Undivided Shares of and in the buildings and other structures and ancillary works erected on the Village
(a) Residential Units in (Area 4E) Jovial Court, Haven Court and Verdant Court (particulars of the number of undivided shares of and in (i) the Lot and of and in (ii) the buildings and ancillary works erected on the Village allocated to each Residential Unit are contained in the Second Column and Third Column of the Schedule hereto)	3,060/250,000th shares	3,060/29,000th shares
(b) Residential units (Area 4A West) Nos. 4, 6, 8, 10, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 33, 35, 37 and 39 Caperidge Drive (particulars of the number of undivided shares of and in (i) the Lot and of and in (ii) the buildings and ancillary works erected on the Village allocated to each Residential Unit are contained in the Second Column and the Third Column of the Schedule hereto)	1,680/250,000th shares	1,680/29,000th shares
(c) Residential Units under construction	8,460/250,000th shares	8,460/29,000th shares
(d) Commercial Units (if any), Car Parking Spaces and Village Retained Areas	12,920/250,000th shares	12,920/29,000th shares
(e) Village and Building Common Area and Facilities	2,880/250,000th shares	2,880/29,000th shares

B. There is reserved unto the Registered Owner the following rights and privileges :

The Registered Owner shall have full power at any time hereafter and from time to time to enter into and upon all parts of the Village including but not limited to the Reserved Development Areas with all necessary equipment plant and materials for the purposes of constructing the other stages of the Village including a temple and the Registered Owner shall further have the right to develop and construct on such areas within the Village to be allotted by the Registered Owner any structures and facilities and the Registered Owner is free to designate the user of such areas as the Registered Owner deems appropriate in accordance with the Master Plans or such other plans or amendments as may hereafter be approved by the appropriate Government Authorities or any part thereof. The right of the Registered Owner to enter the Village to carry out such works shall extend equally to all necessary contractors agents workers and other persons authorised in writing by the Registered Owner. The Registered Owner in pursuance of such works may from time to time issue in writing to the Owners instructions as to the areas or parts of the Village on which the Buildings are to be erected that the Owners their servants agents or licensees may or may not use while such works are being carried out Provided that the Registered Owner in exercise of its rights under this Clause shall act with all due expedition causing as little disturbance as possible and making good any damage caused thereby.

C. The Registered Owner reserves the right to enter into a Sub-Sub-Deed of Mutual Covenant with the first purchaser of the other stages of the Village for purposes similar to this Sub-Deed PROVIDED ALWAYS that such Sub-Sub-Deed of Mutual Covenant shall not conflict with the provisions of this Sub-Deed or affect the rights, interests or obligations of the Owners of the Village.

SECTION II

EASEMENTS, RIGHTS AND PRIVILEGES THE BENEFIT OF WHICH IS HELD
WITH EACH RESIDENTIAL UNIT OF A LOW RISE BUILDING

1. The Owner of a Residential Unit of a Low Rise Building shall have the benefit of the following easements, rights and privileges Subject to the Principal Deed the City Rules and Village Rules and subject to the rights of the Manager as hereinafter provided and to the payment by the Owner of his due proportion of the Manager's Remuneration and Management Expenses :-

(a) The full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) to go pass or repass over and along and to use such of the Low Rise Building Common Areas Low Rise Building Common Facilities and other Village Common Areas and Village Common Facilities as shall form part of the Low Rise Building of which the Residential Unit to which he is entitled to the exclusive use occupation and enjoyment (hereinafter for simplicity referred to as "owned") forms part for all purposes connected with the proper use and enjoyment of such Residential Unit Subject as aforesaid.

(b) The Owner of a Residential Unit of a Low Rise Building shall have the benefit of the following easements, rights and privileges :-

(i) Full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like

right) (but subject always as hereinbefore provided) to go, pass and repass over and along the Passageways for all purposes connected with the proper use and enjoyment of such Residential Unit, Subject as aforesaid.

(ii) The right to subjacent and lateral support from other parts of the Low Rise Building in which the Residential Unit owned by the Owner is situated and the right to subjacent and lateral support from the Buildings or the foundations thereof and all other parts of the Village and all parts of the City Subject as aforesaid.

(iii) Full right and liberty (but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed) for the Owner for the time being his tenants, servants, agents and licensees (in common with all other persons having the like right) to go, pass and repass over and along the City Common Areas for all purposes connected with the proper use and enjoyment of such Residential Unit, Subject as aforesaid.

(iv) The free and uninterrupted passage and running of water, sewage, gas, electricity, telephone and any other services from and to the Residential Unit owned by the Owner through the sewers, drains, watercourses, cables, pipes and wires which now are or may at any time hereafter be in under or passing through the City or the Village or any building for the proper use and enjoyment of the Residential Unit owned by the Owner but

Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed.

2. The Owners shall have no right to enter upon any part of the Lot, the City, the Village or the Buildings save as expressly herein provided it being understood that all work necessary for the maintenance and repair of the City and the Village and the Buildings shall be carried out by the Manager who shall have the right to enter in or upon any part of the City and/or the Village or the Buildings for that purpose as herein provided.

SECTION III

EASEMENTS, RIGHTS AND PRIVILEGES THE BENEFIT OF WHICH IS HELD
WITH EACH RESIDENTIAL UNIT OF A HIGH RISE BUILDING

1. The Owner of a Residential Unit of a High Rise Building shall have the benefit of the following easements, rights and privileges Subject to the Principal Deed the City Rules and Village Rules and subject to the rights of the Manager as hereinafter provided and to the payment by the Owner of his due proportion of the Manager's Remuneration and Management Expenses :-

(a) The full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) to go pass or repass over and along and to use such of the High Rise Building Common Areas and High Rise Building Common Facilities and other Village Common Areas and Village Common Facilities as shall form part of the High Rise Building of which the Residential Unit to which he is entitled to the exclusive use occupation and enjoyment (hereinafter for simplicity referred to as "owned") forms part for all purposes connected with the proper use and enjoyment of such Residential Unit Subject as aforesaid.

(b) The Owner of a Residential Unit of a High Rise Building shall have the benefit of the following easements, rights and privileges :-

(i) Full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like

right) (but subject always as hereinbefore provided) to go, pass and repass over and along the Passageways for all purposes connected with the proper use and enjoyment of such Residential Unit, Subject as aforesaid.

- (ii) The right to subjacent and lateral support from other parts of the High Rise Building in which the Residential Unit owned by the Owner is situated and the right to subjacent and lateral support from the Buildings or the foundations thereof and all other parts of the Village and all parts of the City Subject as aforesaid.
- (iii) Full right and liberty (but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed) for the Owner for the time being his tenants, servants, agents and licensees (in common with all other persons having the like right) to go, pass and repass over and along the City Common Areas for all purposes connected with the proper use and enjoyment of such Residential Unit, Subject as aforesaid.
- (iv) The free and uninterrupted passage and running of water, sewage, gas, electricity, telephone and any other services from and to the Residential Unit owned by the Owner through the sewers, drains, watercourses, cables, pipes and wires which now are or may at any time hereafter be in under or passing through the City or the Village or any building for the proper use and enjoyment of the Residential Unit owned by the Owner but

Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed.

2. The Owners shall have no right to enter upon any part of the Lot, the City, the Village or the Buildings save as expressly herein provided it being understood that all work necessary for the maintenance and repair of the City and the Village and the Buildings shall be carried out by the Manager who shall have the right to enter in or upon any part of the City and/or the Village or the Buildings for that purpose as herein provided.

SECTION IV

EASEMENTS, RIGHTS AND PRIVILEGES THE BENEFIT OF WHICH IS HELD WITH
EACH GARDEN HOUSE (IF ANY)

1. The Owner of a Garden House shall have the benefit of the following easements, rights and privileges Subject to the Principal Deed the City Rules and Village Rules and subject to the rights of the Manager as hereinafter provided and to the payment by the Owner of his due proportion of the Manager's Remuneration and Management Expenses :-

- (a) The full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) to go pass or repass over and along and to use such of the Village Common Areas and Village Common Facilities for all purposes connected with the proper use and enjoyment of such Garden House Subject as aforesaid.
- (b) The Owner of a Garden House shall have the benefit of the following easements, rights and privileges :-
 - (i) Full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) (but subject always as hereinbefore provided) to go, pass and repass over and along the Passageways for all purposes connected with the proper use and enjoyment of such Garden House, Subject as aforesaid.
 - (ii) The right to subjacent and lateral support from other Garden Houses and the right to subjacent and lateral support from the Buildings or the foundations thereof and all other parts of the Village and all

parts of the City Subject as aforesaid.

(iii) Full right and liberty (but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed) for the Owner for the time being his tenants, servants, agents and licensees (in common with all other persons having the like right) to go, pass and repass over and along the City Common Areas for all purposes connected with the proper use and enjoyment of such Garden House, Subject as aforesaid.

(iv) The free and uninterrupted passage and running of water, sewage, gas, electricity, telephone and any other services from and to the Residential Unit owned by the Owner through the sewers, drains, watercourses, cables, pipes and wires which now are or may at any time hereafter be in under or passing through the City or the Village or any building for the proper use and enjoyment of the Residential Unit owned by the Owner but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed.

2. The Owners shall have no right to enter upon any part of the Lot, the City, the Village or the Buildings save as expressly herein provided it being understood that all work necessary for the maintenance and repair of the City and the Village and the Buildings shall be carried out by the Manager who shall have the right to enter in or upon any part of the City and/or the Village or the Buildings for that purpose as herein provided.

SECTION V

EASEMENTS, RIGHTS AND PRIVILEGES THE BENEFIT OF WHICH IS HELD
WITH EACH COMMERCIAL UNIT OF THE COMMERCIAL DEVELOPMENT (if any)

1. The Owner of a Commercial Unit of the Commercial Development shall have the benefit of the following easements, rights and privileges Subject to the Principal Deed the City Rules and Village Rules and subject to the rights of the Manager as hereinafter provided and to the payment by the Owner of his due proportion of the Manager's Remuneration and Management Expenses :-

(a) The full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) to go pass or repass over and along and to use such of the Commercial Common Areas and other Village Common Areas and Village Common Facilities and Commercial Common Facilities except the Recreational Facilities (if any) as shall form part of the Commercial Development of which the Commercial Unit to which he is entitled to the exclusive use occupation and enjoyment (hereinafter for simplicity referred to as "owned") forms part for all purposes connected with the proper use and enjoyment of such Commercial Unit Subject as aforesaid.

(b) The Owner of a Commercial Unit of the Commercial Development shall have the benefit of the following easements, rights and privileges :-

(i) Full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like

right) (but subject always as hereinbefore provided) to go, pass and repass over and along the Passageways for all purposes connected with the proper use and enjoyment of such Commercial Unit, Subject as aforesaid.

(ii) The right to subjacent and lateral support from other parts of the Commercial Development in which the Commercial Unit owned by the Owner is situated and the right to subjacent and lateral support from the Buildings or the foundations thereof and all other parts of the Village and all parts of the City Subject as aforesaid.

(iii) Full right and liberty (but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed) for the Owner for the time being his tenants, servants, agents and licensees (in common with all other persons having the like right) to go, pass and repass over and along the City Common Areas for all purposes connected with the proper use and enjoyment of such Commercial Unit, Subject as aforesaid.

(iv) The free and uninterrupted passage and running of water, sewage, gas, electricity, telephone and any other services from and to the Commercial Unit owned by the Owner through the sewers, drains, watercourses, cables, pipes and wires which now are or may at any time hereafter be in under or passing through the City or the Village or any building for the proper use and enjoyment of the Commercial Unit owned by the Owner but

Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed.

2. The Owners shall have no right to enter upon any part of the Lot, the City, the Village or the Buildings save as expressly herein provided it being understood that all work necessary for the maintenance and repair of the City and the Village and the Buildings shall be carried out by the Manager who shall have the right to enter in or upon any part of the City and/or the Village or the Buildings for that purpose as herein provided.

SECTION VI

EASEMENTS, RIGHTS AND PRIVILEGES THE BENEFIT OF WHICH IS HELD
WITH EACH CAR PARKING SPACE (if any)

1. The Owner of a Car Parking Space shall have the benefit of the following easements, rights and privileges Subject to the Principal Deed the City Rules and Village Rules and subject to the rights of the Manager as hereinafter provided and to the payment by the Owner of his due proportion of the Manager's Remuneration and Management Expenses :-

(a) The full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) to go pass or repass over and along and to use such of the Low Rise Building Common Areas Low Rise Building Common Facilities and other Village Common Areas and Village Common Facilities for all purposes connected with the proper use and enjoyment of such Car Parking Space Subject as aforesaid.

(b) The Owner of a Car Parking Space shall have the benefit of the following easements, rights and privileges :-

(i) Full right and liberty for the Owner for the time being his tenants, servants, agents and licensees (in common with all persons having the like right) (but subject always as hereinbefore provided) to go, pass and repass over and along the Passageways for all purposes connected with the proper use and enjoyment of such Car Parking Space, Subject as aforesaid.

(ii) The right to subjacent and lateral support from other parts of the Low Rise Building in which the Car Parking Space owned by the Owner is situated and the right to subjacent and lateral support from the Buildings or the foundations thereof and all other parts of the Village and all parts of the City Subject as aforesaid.

(iii) Full right and liberty (but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed) for the Owner for the time being his tenants, servants, agents and licensees (in common with all other persons having the like right) to go, pass and repass over and along the City Common Areas for all purposes connected with the proper use and enjoyment of such Car Parking Space, Subject as aforesaid.

(iv) The free and uninterrupted passage and running of water, sewage, gas, electricity, telephone and any other services from and to the Car Parking Space owned by the Owner through the sewers, drains, watercourses, cables, pipes and wires which now are or may at any time hereafter be in under or passing through the City or the Village or any building for the proper use and enjoyment of the Car Parking Space owned by the Owner but Subject always to the rights of the Manager and the Registered Owner hereunder or under the Principal Deed.

2. The Owners shall have no right to enter upon any part

of the Lot, the City, the Village or the Buildings save as expressly herein provided it being understood that all work necessary for the maintenance and repair of the City and the Village and the Buildings shall be carried out by the Manager who shall have the right to enter in or upon any part of the City and/or the Village or the Buildings for that purpose as herein provided.

SECTION VII

EASEMENTS, RIGHTS AND PRIVILEGES SUBJECT TO WHICH EACH
UNDIVIDED SHARE OF AND IN THE LOT AND THE VILLAGE IS HELD

1. The following are the easements rights and privileges subject to which each Undivided Share and the exclusive right to hold use occupy and enjoy each Residential/Commercial Unit or Car Parking Space is held:-

- (a) The Manager shall have full right and privilege at all reasonable times on notice (except in the case of emergency) with or without agents, surveyors, workmen and others to enter into and upon each Residential/Commercial Unit or Car Parking Space for the purposes of inspecting, examining and maintaining such Residential/Commercial Unit (including the Roof Flat Roof or Terrace thereof, if any) or High Rise Building or Low Rise Building or Garden House (if any) or Commercial Development in which such Residential/Commercial Unit is situated or any part or parts thereof or any Car Parking Space or any High Rise Building Common Facilities or Low Rise Building Common Facilities or Commercial Common Facilities or Village Common Facilities or City Common Facilities therein or any other apparatus and equipment used or installed for the benefit of the High Rise Building or Low Rise Building or Garden House (if any) or Commercial Development or Village or the City or any part or parts thereof as part of the amenities thereof and not by any individual Owner for his own purpose or enjoyment.

(b) Easements rights and privileges over along and through each Car Parking Space or Residential Unit or Commercial Unit equivalent to those set forth in Clause 1 (b) (ii) to (iv) of SECTION II, SECTION III, SECTION IV, SECTION V and SECTION VI of this Sub-Deed.

2. Subject always to the rights of the Registered Owner under the Principal Deed and this Sub-Deed the Manager shall have full right and authority to control and manage the City Retained Areas City Common Areas the Major Roads the Passageways the Village Retained Areas Village Common Areas and High Rise Building Common Areas and Low Rise Building Common Areas and Commercial Common Areas and the temple (if any) and the Recreational Facilities (if any) and in this connection shall have power

- (a) to licence and control parking thereon and to remove vehicles or other things parked or left thereon or therein not so licensed;
- (b) to licence or let out any part thereof for such sum and for such purposes as it thinks fit, any charges received by the Manager in the exercise of the aforesaid power other than the sums attributable to the Registered Owner from the licence or lease of the Village Retained Areas shall be considered part of the Management Funds.
- (c) to charge a fee for the use of the Recreational Facilities (if any) as it thinks fit, any sum received by the Manager in the exercise of the aforesaid power shall be considered part of the Management Funds.

3. The Registered Owner shall :-

- (a) have the exclusive right to erect one or more flush pipes or smoke stacks or chimneys at the rear of any

of the High Rise Building(s) or Low Rise Building(s)/Commercial Development from the ground floor or any other level to the roof thereof together with the right to maintain, replace or remove the same provided such erection, maintenance, replacement or removal shall not interrupt the enjoyment of the Residential Units in that High Rise Building or Low Rise Building.

- (b) have the exclusive right to use the roof(s) of the High Rise Building(s) or Low Rise Building(s)/Commercial Development for advertising purposes and to display, install, erect, affix or permit to be displayed, installed, erected or affixed thereon and thereto such advertising signboards, placards, posters and other dismantling signs or signboards and advertisements (whether illuminated or not) subject to the approval of the Building Authority or other Government Authorities concerned and with the right to remove, repair, maintain, service and replace the same provided that the same shall not interrupt the enjoyment of the Residential/Commercial Units in that High Rise Building or Low Rise Building/Commercial Development and further provided that the same shall not cut off light going into any Residential/Commercial Units or obstruct vision looking out from the windows of any residential units.

SECTION VIII

COVENANTS, PROVISIONS AND RESTRICTIONS TO BE OBSERVED AND
PERFORMED BY THE OWNERS

1. Every assignment of an Undivided Share in the Lot and the Village shall contain an express covenant by the Purchaser thereof to notify the Manager of any change of ownership within one month from the date of the assignment.
2. Each Owner shall promptly pay and discharge all existing and future taxes, rates, assessments and outgoings of every kind and description for the time being assessed or payable in respect of that part of the Village owned by him and shall indemnify the other Owners from and against all liability therefor.
3. Each Owner shall pay to the Manager on the due date his due proportion of the Manager's Remuneration and the Management Expenses payable by such Owner as herein provided.
4. No Owner shall make any structural alterations to any part of the Buildings or Village owned by him which may damage or affect or interfere with the use and enjoyment of any other part or parts of the Buildings or Village whether in separate or common occupation nor will any Owner use, cut, injure, damage, alter or interfere with any part or parts of the Low Rise Building Common Areas, High Rise Building Common Areas, Commercial Common Areas, Passageways, Village Common Areas or City Common Areas or any of the High Rise Building Common Facilities, Low Rise Building Common Facilities, Commercial Common Facilities, Village Common Facilities or City Common Facilities or any equipment or apparatus on in or upon the Lot not being equipment or apparatus for the exclusive use and benefit of any such Owner.

5. No Owner shall do or permit or suffer to be done any act or thing in contravention of the terms and conditions in the Conditions or whereby any insurance on the Buildings or Village or any part thereof may become void or voidable or whereby the premium for any such insurance may be increased and in the event of any breach of this Clause by any Owner, in addition to any other liability incurred thereby, such Owner shall pay to the Manager the amount of any increase in premium caused by or on account of such breach.

6. Each Owner shall be responsible for and shall indemnify all other Owners and occupiers against all actions, proceedings, claims and demands whatsoever arising out of or in respect of any loss or damage to any person or property caused by or as the result of the act or negligence of such Owner or any occupier of any part of the Buildings or Village owned by him or any person using such part of the Buildings or Village with his consent expressed or implied or by or through or in any way owing to the overflow of water therefrom.

7. Each Owner shall be responsible to the other Owners for the time being for the acts and omissions of all persons occupying with his consent expressed or implied any part or parts of the Buildings or Village owned by him and shall pay all costs, charges and expenses incurred in repairing or making good any loss or damage caused by the act, neglect or default of any such person. In the case of loss or damage which the Manager is responsible to make good or repair such costs, charges and expenses shall be recoverable by the Manager as hereinafter provided and in the case of loss or damage suffered by other Owners or occupiers of any part of the Buildings or Village for which the Manager is not responsible to repair or make good, such costs, charges and expenses together with all

other damages recoverable by law shall be recoverable by the person or persons sustaining the loss or damage.

8. No Owner shall at any time exercise or attempt to exercise any statutory or common right to partition the Lot or the Village or the Buildings or any part or parts thereof.

9. No Owner shall do or permit or suffer to be done and each Owner shall take all possible steps to prevent his tenants, occupiers or licensees from doing any act, deed, matter or thing which in any way interferes with or affects or which is likely to interfere with or affect the construction of any part of the City at any time in the course of construction and/or the management and the maintenance of the City or the Village or the Buildings.

10. Each Owner shall maintain in good repair and condition to the satisfaction of the Manager and in such manner as to avoid any loss, damage, nuisance or annoyance to the Owners or occupiers of any other part or parts of the Buildings or Village that part of the Buildings or Village owned by him.

11. No Owner shall use or permit or suffer the part of the Buildings or Village owned by him to be used for any illegal or immoral purpose nor will he do cause or permit or suffer to be done any act or thing which may be or become a nuisance or annoyance to or cause damage to the other Owners and occupiers for the time being provided always that nothing in this provision shall restrict the Registered Owner in its development of the Village or other parts of the City in accordance with the Master Plans.

12. No Owner shall use or permit or suffer any part of the Buildings or Village owned by him to be used except in accordance with any applicable Building Regulations or any Ordinances and Regulations or other permit, consent or

requirement from time to time applicable thereto.

13. No part of the City Common Areas, City Retained Areas, the Major Roads, Passageways, the Village Retained Areas or Village Common Areas, High Rise Building Common Areas, Low Rise Building Common Areas and Commercial Common Areas shall be obstructed or encumbered save with the licence of the Manager nor shall any refuse or other matter or things be placed or left thereon and no Owner shall do or suffer or permit to be done anything in such City Common Areas, City Retained Areas, Major Roads, Passageways, Village Common Areas or Village Retained Areas or High Rise Building Common Areas or Low Rise Building Common Areas or Commercial Common Areas or Recreational Facilities (if any) as may be or become a nuisance to any other Owners or occupiers of the Buildings or Village or any other part of the City.

14. The refuse disposal areas (if any) shall be used only in the manner prescribed by the Manager and subject to the City Rules and Village Rules (if any) covering the same.

15. No Owner shall be entitled to connect any installation to any aerial installed by the Manager except with the permission of the Manager and in accordance with any City Rules or Village Rules relating to the same. No Owner shall affix or install his own private aerial outside any part of the Buildings except with the written consent of the Manager.

16. Subject to Clause 3(b) of Section VII hereof, no external signs, signboards, notices, advertisements, flags, banners, poles, cages, shades, sculptures, or other projections or structures whatsoever extending outside the exterior of any Building shall be erected, installed or otherwise affixed to or projected from any Building or any part thereof except with the written consent of the Manager.

17. No Owner shall do or permit to be done any act or thing which may or will alter the external appearance and facade colour of any Building without the prior consent in writing of the Manager.

18. No Owner shall throw out or discard or permit or suffer to be thrown out or discarded from any part of the Building owned by him any refuse, rubbish, litter or other article or thing whatsoever except using the facilities (if any) provided for the disposal thereof.

19. All Owners shall at all times observe and perform the City Rules and Village Rules.

20. Each Owner may at his own expense install in the part of the Building or the part of the Village owned by him such additions, improvements, fixtures, fittings and decoration and remove the same Provided however that no such installation or removal shall cause any structural damage or interfere with the enjoyment of any part of the Buildings or Village and provided further that nothing in this Clause shall inhibit the Registered Owner in proceeding with and completing the construction of the City and the Village and development of the Lot in accordance with the Master Plans.

21. No clothing or laundry shall be hung outside the Residential Unit or any part thereof (other than in the spaces specifically provided therefor) or in the City Common Areas, City Retained Areas, Passageways or in the Village Common Areas or Village Retained Areas or in the Low Rise Building Common Areas and High Rise Building Common Areas and the Commercial Common Areas and Recreational Facilities (if any).

22. No Owner shall do or suffer or permit to be done anything whereby the flush or drainage system of any Building may be clogged or the efficient working thereof may be impaired.

23. No Owner shall make any alterations to the walls or structure or facade of the Buildings or to the said premises of which it or they is/are entitled to the sole and exclusive use, occupation and enjoyment.

24. No Owner shall make any alteration to any installation or fixture so as to affect or be likely to affect the supply of water, electricity or gas.

25. No Owner shall cut or damage any of the main walls or beams or floors of the Buildings.

26. No air-conditioning units or plants or any other fixture shall be installed through the windows or external walls of the Buildings without the prior written consent of the Manager of the Development to any such installations having been first obtained and the conditions of such consent having been complied with.

27. No Owner of the ground floor of the High Rise Building and Low Rise Building and Garden House shall build a swimming pool, sauna, whirlpool, hot-tub or jacuzzi whether portable or otherwise or sink a well or erect on the ground or garden any objects or structures without the written consent of the Manager.

28. The Owner on the ground floor of a Low Rise Building and the Owner of a Garden House shall at all times keep the garden or ground in a neat and attractive condition. No poultry house shall be constructed or maintained in such garden or ground.

29. Except with the Manager's consent, no fowl or animals, other than a reasonable and usual number of normal household pets, shall be kept in a Residential Unit.

30. The Manager shall have the power and right to remove any animals from a Residential Unit if in the opinion of the

Manager, such animals were causing a nuisance to other Owners or occupiers of other Residential Units.

31. Every Owner of a Residential Unit shall be obliged to join and become a member of the DISCOVERY BAY RESIDENTS CLUB and to pay the monthly subscriptions promptly and shall obey the Club Rules and Bye-laws thereof and shall transfer his membership to his purchaser within one month from the sale of his Residential Unit and the purchaser shall pay an administrative fee for the transfer of membership charged by the Club.

SECTION IX

COVENANTS AND PROVISIONS APPLICABLE TO OWNERS OF A RESIDENTIAL UNIT

1. All Residential Units shall not be used for any purpose other than for domestic purposes and in particular shall not be used as an apartment house or for any form of commercial letting or occupancy in bed spaces or cubicles. No partitioning shall be erected or installed which does not leave clear access for fire exits and no windows shall be wholly or partially blocked or the light and air therefrom in any way obstructed.
2. No Owners except the Owners having the exclusive right to occupy any Flat Roof or Terrace or part of a Flat Roof or Terrace shall have the right to use the Flat Roof or Terrace or part thereof except only for escape in the event of fire or emergency. Subject to Clause 3(b) of Section VII no owner shall erect or place or cause or permit to be erected or placed any advertising sign or illegal structure on any Roof Flat Roof or Terrace or any part thereof and the Manager shall have the right to remove anything erected or placed on any Roof Flat Roof or Terrace in contravention of this provision at the costs and expenses of the Owner(s).
3. No Flat Roof or Terrace shall be enclosed or obstructed which in any way shall contravene the regulations of the Fire Services Department or other competent authority concerned from time to time in force and the Owner for the time being of any Flat Roof or Terrace or any part thereof shall ensure that access to the Flat Roof or Terrace shall at all times remain open and unobstructed.

4. No Owner shall erect, affix, install or attach or permit or suffer to be erected affixed installed or attached in or on or at the door or doors or entrance or entrances of any Residential Unit any metal grille or shutter or gate which shall in any way contravene the regulations of the Fire Services Department or other competent authority concerned from time to time in force and/or which may in any way impede the free and uninterrupted passage over through and along any of the High Rise Building Common Areas or Low Rise Building Common Areas. Prior to the installation thereof, the Owner shall first obtain the approval in writing from the Manager, the design of any metal grille or shutter or gate.

5. No Owner shall erect, affix, install or attach or permit or suffer to be erected, affixed, installed or attached in or on or to be displayed from any Residential Unit any advertising or other sign of any description (except a small name plate outside the entrance door giving the Owner's or occupier's name) without the previous written approval of the Manager. Any such approval may be given subject to such conditions as the Manager may specify and shall be subject to revocation on reasonable notice.

6. No part of the Village Common Areas or the High Rise Building Common Areas or the Low Rise Building Common Areas or Passageways shall be obstructed or encumbered nor shall any refuse matter or other thing be placed thereon nor shall any part of such Village Common Areas or High Rise Building Common Areas or Low Rise Building Common Areas or Passageways be used for any business or private purpose and no Owner shall do or permit or suffer to do anything in such Village Common Areas or High Rise Building Common Areas or Low Rise Building Common Areas or Passageways as may be or become a nuisance or cause

annoyance to any other Owners or occupiers of the High Rise Building or Low Rise Building or Garden Houses of which the Residential Unit owned by him forms a part.

7. No Owner shall store or permit to be stored in any Residential Unit any hazardous, dangerous or combustible goods or materials except such as may be reasonably required for the purpose of domestic cooking and heating.

8. No door or doors of any Residential Unit (except doors inside any unit) shall be painted in the colour disapproved by the Manager.

9. No Owner shall enclose except fencing approved by the Manager its own yard balcony or patio.

SECTION X

COVENANTS AND PROVISIONS APPLICABLE TO OWNERS OF CAR PARKING SPACES

1. The Owners of Car Parking Spaces shall use the Car Parking Space for the purpose of car parking only and shall not place or store goods or other things thereon and shall observe such Village Rules or City Rules as shall affect the same.
2. Except with the written consent of the Manager, no structures of any kind shall be erected on any open Car Parking Spaces.
3. The Owners of Car Parking Spaces shall pay to the Manager such maintenance expenses in respect of the Car Parking Spaces as shall be charged by the Manager monthly in advance.

SECTION XI

MANAGEMENT EXPENSES

1. Discovery Bay Services Management Limited shall be appointed as Manager of the Development and the Village and the Buildings for the residue of the term of years under the Crown Grant from the issue of the Occupation Permit. For the purpose of determining the contributions to be made by each Owner of a Residential/Commercial Unit in the High Rise Building/Low Rise Building/Garden House/Commercial Development and the Village to the Management Expenses of the City and to the Management Expenses of the Village and of the High Rise Building/Low Rise Building/Garden House/Commercial Development and to the Manager's Remuneration, there shall be allocated to each Residential/Commercial Unit the number of Management Units set opposite such Residential/Commercial Unit in the fourth column of the Schedule hereto.

2. The Manager shall prepare :-

- (a) an annual budget showing the estimated net expenditure in respect of the Village,
- (b) an annual budget showing the estimated net expenditure in respect of the City together with the amount to be apportioned to the Village in accordance with the provisions of Sub-section D of SECTION IV of the Principal Deed.

3. The Owners of Residential/Commercial Units in the Village shall pay a due proportion of the estimated expenditures contained in Clause 2 (a) and (b) of SECTION XI of this Sub-Deed according to the numbers of Management Units allocated to the Residential/Commercial Units owned by them respectively. The sum payable shall be recalculated regularly as provided in

this Sub-Deed and Provided Further That if the total contributions receivable as aforesaid by the Manager shall be insufficient to meet the costs and expenses for the management and maintenance of the Common Areas and Facilities of the Development and of the Village then the Owners will make good a due proportion of the deficiency by making a further contribution to the Manager as if necessary to cover such costs and expenses such further contribution being in the same proportion to the total deficiency as the contribution of the Owners to the overall costs calculated as provided in this Sub-Deed bears to the total of such overall costs.

4. The Owners of Commercial Units in the Village shall not be responsible for the contributions to the Management Expenses in respect of High Rise Building, Low Rise Building, Garden Houses, Village Common Areas and Village Common Facilities.

5. Each Owner shall pay to the Manager the sum equivalent to one month's management expenses payable by that Owner upon the completion of his acquisition of that part of the Building to be owned by him toward the Improvement Fund.

6. Each Owner when given possession of the Residential/Commercial Units shall (i) deposit and maintain with the Manager a sum equivalent to 3 months' contributions by him under this Sub-Deed as security against his liabilities under this Sub-Deed and such sum shall not be set off against contributions to be made hereunder and (ii) pay the Manager a sum equivalent to 3 months' contributions by him under this Sub-Deed as payment in advance of the first three months' contributions.

SECTION XII

A. MEETINGS OF VILLAGE OWNERS

1. The Owners of the Village shall on or before the 31st day of December 1992 meet for the purpose of electing a Chairman and a Vice-Chairman and not less than seven members to the Village Owners' Committee and transacting business to be tabled at the Meeting.
2. At least once in every calendar year thereafter, the Owners of the Village shall meet for the purpose of electing such officers and members as aforesaid and transacting any other business of which due notice is given in the notice convening the Meeting.
3. The Owners of the Village may further meet from time to time as occasion may require to discuss and decide matters concerning the Village and they shall meet whenever required by the Manager.
4. The Meeting of the Owners of the Village shall be convened by the Manager by at least 7 days' notice in writing specifying the time and place of the Meeting and the subjects to be discussed.
5. The Manager shall send a secretary to the Meetings who shall keep a record of the persons present at the Meetings and the proceedings thereof.
6. (a) No owner who is not also entitled to the exclusive use occupation and enjoyment of a Residential/Commercial Unit or Car Parking Space in the Village shall be entitled to notice of meetings of the Owners of the Village or to attend or vote at any such meeting.
(b) In the event of an Owner entitled to attend and vote being a corporate body, any representative appointed by such

Owner shall be entitled to attend and vote on behalf of such Owner. Such appointment shall be in writing addressed to the Manager and may be revoked at any time on notice in writing being given to the Manager.

(c) The husband or wife of an Owner entitled to attend and vote or any adult member of the family of such Owner duly authorised in writing by such Owner shall be entitled to attend and vote on such Owner's behalf.

(d) The Manager shall be represented at the Meetings by a duly appointed representative who shall be entitled to vote in respect of any Undivided Share held by the Manager.

(e) The Registered Owner may be represented at the Meetings by a duly appointed representative who shall be entitled to vote in respect of any Undivided Share held by the Registered Owner.

7. In the absence of the Chairman and the Vice-Chairman, the Owners present at the Meeting shall choose one of their number to be the Chairman of that Meeting.

8. The Chairman or 20% of the Owners of the Village may request the Manager to convene a Meeting and the Manager shall upon such request convene the Meeting in accordance with the provisions of Clause 4 hereof.

9. No business shall be transacted at any time unless a quorum is present in person or by duly authorised representative as aforesaid when the Meeting proceeds to business and not less than 20% of the total number of Owners of the Village and the said representative of the Manager shall be a quorum.

10. All resolutions put to the vote of the Meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by

at least one Owner (or by the representative of the Manager or the Registered Owner) entitled to be present and present in person at the Meeting. A poll, if demanded, shall be taken at such time and in such manner as the Chairman shall direct.

11. On a show of hands, every Owner entitled to be present and present either in person or by a duly authorized representative at the Meeting shall have one vote. In case of a poll, every Owner of an Undivided Share including the Registered Owner and the Manager, shall have one vote either personally or through his duly authorized representative for every Undivided Share held by him.

12. In the case of an equality of votes the Chairman shall have a second or casting vote.

13. An Owner of a Residential/Commercial Unit in the Village who has failed to pay his due proportion of the Management Expenses and Manager's Remuneration shall not be entitled to be present at any Meetings.

14. All resolutions passed at a Meeting duly convened and held shall be binding on all Owners insofar as the Village is concerned but such resolutions shall not be binding on the Manager or conflict with the provisions of this Sub-Deed, the Principal Deed or the City Rules or any decision of the City Owners' Committee.

15. The purpose of such Meetings, in addition to the election of Officers and members of the Village Owners' Committee as aforesaid, shall be to discuss matters relating to the Village.

16. The Chairman, or in his absence the Vice-Chairman, shall represent the Village in the City Owner's Committee.

17. The Chairman, the Vice-Chairman and any other officer of the Village Owners' Committee shall be elected in the

following manner. The candidates for election shall be proposed and seconded by any Owners present in person or by duly authorised representative at the Meeting. As soon as all candidates have been proposed and seconded and provided that such candidates' consent to be elected their names will be put before the Meeting who will vote thereon.

B. MEETINGS OF THE VILLAGE OWNERS' COMMITTEE

1. The Chairman, Vice-Chairman and members of the Village Owners' Committee (hereinafter referred to as "the Committee") elected in accordance with the provisions of Sub-section A of this SECTION XII and the Manager or its representative shall be the Village Owners' Committee, which shall meet at least six times a year.

2. The Meeting of the Committee shall be convened by the Manager by at least 7 days' notice in writing specifying the time and place of the Meeting and the subjects to be discussed.

3. The Manager shall send a secretary to the Meetings who shall keep a record of the persons present at the Meetings and the proceedings thereof.

4. The Manager may be represented at the Meetings by a duly appointed representative who shall be entitled to vote in respect of any Undivided Share held by the Manager.

5. The Registered Owner may be represented at the meetings by a duly appointed representative who shall be entitled to vote in respect of any undivided share held by the Registered Owner.

6. The Chairman or any 3 members may request the Manager to convene a Meeting and the Manager shall, upon such request convene the Meeting in accordance with the provisions of Clause 2 hereof.

7. No business shall be transacted at any time unless a quorum is present when the Meeting proceeds to business and not less than 3 members of the Committee shall be a quorum.

8. All resolutions put to the vote of the Meeting shall be decided on a show of hands.

9. All resolutions passed at a Meeting of the Committee duly convened and held shall be binding on all Owners insofar as the Village is concerned but such resolution shall not be binding on the Manager or conflict with the provisions of the Principal Deed or this Sub-Deed, the City Rules or any decision of the City Owners' Committee.

10. The purpose of a Meeting of the Committee shall be to discuss matters relating to the Village, to fill any casual vacancy which may occur in the post of Chairman or Vice-Chairman but any person appointed to fill such position shall vacate such position at the conclusion of the next meeting of the Owners of the Village, to give directions and advice to the Chairman or Vice-Chairman on any issue before or expected to come before the City Owners' Committee, to make suggestions for the amendment, deletion or addition to the Village Rules and to decide on and undertaking such duties as the Manager may delegate to the Committee.

IN WITNESS whereof the Registered Owner and the Manager have caused their respective Common Seals to be hereunto affixed and the First Purchaser has hereunto set his hand and seal the day and year first above written.

THE SCHEDULE ABOVE REFERRED TO

<u>First Column</u>	<u>Second Column</u>	<u>Third Column</u>	<u>Fourth Column</u>
Units	Undivided Shares of and in the Lot	Undivided Shares of and in the buildings and other structures and ancillary works on the Village	Management Units
Flats A, B, C, D, E & F on the 1st to 17th Floors of Jovial Court	8/250,000th shares for each flat	8/29,000th shares for each flat	8 management units for each flat
Flats G and H on the 1st to 17th Floors of Jovial Court	6/250,000th shares for each flat	6/29,000th shares for each flat	6 management units for each flat
Flats A, B, C, D, E & F on the 1st to 17th Floors of Haven Court	8/250,000th shares for each flat	8/29,000th shares for each flat	8 management units for each flat
Flats G and H on the 1st to 17th Floors of Haven Court	6/250,000th shares for each flat	6/29,000th shares for each flat	6 management units for each flat
Flats A, B, C, D, E & F on the 1st to 17th Floors of Verdant Court	8/250,000th shares for each flat	8/29,000th shares for each flat	8 management units for each flat
Flats G and H on the 1st to 17th Floors of Verdant Court	6/250,000th shares for each flat	6/29,000th shares for each flat	6 management units for each flat
Flats A and B (each including the Garden thereof) on the Ground & First Floors and Flats C and D (each including the Flat Roof thereof) on the Second & Third Floors of Nos.4, 6, 8, 10, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 33, 35, 37 and 39 Caperidge Drive	15/250,000th shares for each flat	15/29,000th shares for each flat	15 management units for each flat

SEALED with the Common Seal of)
the Registered Owner and SIGNED)
by Abraham S. T. Chung, its)
Director and Barbara A. Gulwell,)
its Secretary -----)

For and on behalf of
LUNG KONG RESORT COMPANY LIMITED

[Handwritten signatures]
Authorized Signatures)

whose signature(s) is/are)
verified by :-)

[Signature]
Ivy S. C. Chan
Solicitor,
Hong Kong.

Holder of Hong Kong Identity
Card No. *E-72390(A)*

SIGNED SEALED AND DELIVERED by)
the First Purchaser in the)
presence of :-)

[Handwritten signatures]

Holder of Hong Kong Identity
Card No. *E876219(1)*

[Signature]
Ivy S. C. Chan
Solicitor,
Hong Kong.

SEALED with the Common Seal of)
the Manager and SIGNED by)
Jeremy C. H. Marriott,)
its Director -----)

FOR AND ON BEHALF OF
DISCOVERY BAY SERVICES MANAGEMENT LTD.

[Handwritten signature]
AUTHORIZED SIGNATURE

whose signature(s) is/are)
verified by :-)

[Signature]
Ivy S. C. Chan
Solicitor,
Hong Kong.

INTERPRETED to the First Purchaser by :

[Signature]
Polly H. L. Chan
Clerk to Messrs. ~~Weo Kwan Lee & Lo~~
Solicitors & c., Hong Kong.

Dated 13th June 1990.

HONG KONG RESORT COMPANY LIMITED
and OTHERS

SUB-DEED OF MUTUAL COVENANT

re

PENINSULA VILLAGE

WOO, KWAN, LEE & LO,
Solicitors &c.,
26th Floor, Jardine House,
Hong Kong.